



**PORT AUTHORITY OF GUAM  
ATURIDAT I PUETTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
GOVERNMENT OF GUAM**

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**FELIX P. CAMACHO**  
Governor of Guam

**MICHAEL W. CRUZ**  
Lieutenant Governor

May 26, 2010

**MEMORANDUM**

**TO:** Honorable Judith T. Won Pat, Ed.D  
Speaker, 30<sup>th</sup> Guam Legislature

**FROM:** General Manager

**SUBJECT: FY 2010 Revenues and Expenses Report-April**

Attach is the Revenues and Expenses Report, as of April 30, 2010, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

ENRIQUE J.S. AGUSTIN

30-10-10 0500

Office of the Speaker  
Judith T. Won Pat, Ed. D.

Date: 5/27/10  
Time: 5:27 PM  
Received by: [Signature]

cc: Senator Thomas Ada  
Public Auditor  
Deputy General Manager, Interim  
Financial Affairs Controller

2010 JUN - 1 PM 3:07

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 4/30/10**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
453,740	15.2	443,815	16.9	378,075	20.0	CT- CHASSIS	2,882,167	14.8	2,744,660	15.5	5.0	2,734,986	5.4
896,214	29.9	787,695	30.0	915,589	-2.1	CT-GROUND	6,005,953	30.9	5,931,300	33.5	1.3	6,210,502	-3.3
71,514	2.4	28,487	1.1	168,946	-57.7	CT-BREAKBULK	615,800	3.2	375,427	2.1	64.0	878,713	-29.9
637	0.0	898	0.0	1,501	-57.6	CT-UNITIZED	3,291	0.0	4,766	0.0	-30.9	7,809	-57.9
	0.0	11,500	0.4	9,276	-100.0	CT-TUNA		0.0	71,750	0.4	-100.0	64,932	-100.0
15,091	0.5	7,630	0.3	11,137	35.5	CT-RO/RO	83,058	0.4	73,824	0.4	12.5	77,959	6.5
5,584	0.2	7,050	0.3	5,578	0.1	CT-STUFFING/DEVAN	34,194	0.2	34,770	0.2	-1.7	39,046	-12.4
3,211	0.1	946	0.0	2,032	58.0	CT-HEAVYLIFT	35,013	0.2	12,206	0.1	186.9	14,224	146.2
	0.0		0.0	76	-100.0	CT-LONGLENGTH	14,111	0.1	572	0.0	0.0	532	0.0
1,445,992	48.3	1,288,021	49.0	1,492,210	-3.1	CARGO THROUGHPUT REVENUES	9,673,587	49.7	9,249,276	52.3	4.6	10,028,703	-3.5
OTHER CARGO RELATED REVENUES													
	0.0		0.0	209	-100.0	LIFT ON/LIFT OFF	1,402	0.0	1,099	0.0	27.6	1,463	-4.2
4,479	0.1	8,020	0.3	6,579	-31.9	PRESLUNG	47,744	0.2	33,742	0.2	41.5	46,053	3.7
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
259,947	8.7	213,050	8.1	238,814	8.8	TRANSSHIPMENT CONTAINERS	1,514,736	7.8	1,425,825	8.1	6.2	1,602,805	-5.5
22,024	0.7	2,200	0.1	6,535	237.0	OVERSTOWED CONTAINERS	154,152	0.8	53,800	0.3	186.5	45,745	237.0
	0.0	100	0.0	113	0.0	SHIFTED CONTAINERS	3,020	0.0	1,000	0.0	202.0	791	281.8
4,053	0.1	1,925	0.1	2,534	60.0	RIGGED CONTAINERS	17,535	0.1	15,330	0.1	14.4	17,738	-1.1
128,034	4.3	127,027	4.8	76,597	67.2	DIRECT LABOR BILLED	943,739	4.8	621,631	3.5	51.8	663,674	42.2
13,456	0.4	11,020	0.4	9,570	40.6	EQUIPMENT RENTAL	88,625	0.5	74,663	0.4	18.7	82,919	6.9
24,569	0.8	31,901	1.2	33,258	-26.1	PORT FEES & DOCKAGE	201,888	1.0	233,627	1.3	-13.6	232,506	-13.2
344,065	11.5	305,972	11.6	350,907	-1.9	WHARFAGE	2,227,683	11.4	2,138,658	12.1	4.2	2,398,372	-7.1
54,871	1.8	48,833	1.9	55,195	-0.6	FUEL SURCHARGE	351,233	1.8	525,412	3.0	0.0	371,948	-5.6
15,456	0.5	14,620	0.6	13,371	15.6	MARITIME SECURITY FEE	90,169	0.5	91,425	0.5	0.0	90,104	0.1
96,200	3.2		0.0		0.0	FACILITY MAINTENANCE FEE	185,875	1.0		0.0	0.0		0.0
967,154	32.3	764,668	29.1	793,682	21.9	OTHER CARGO RELATED REVENUES	5,827,802	29.9	5,216,212	29.5	11.7	5,554,118	4.9
2,413,146	80.6	2,052,689	78.1	2,285,892	5.6	OPERATING REVENUES	15,501,389	79.6	14,465,488	81.8	7.2	15,582,821	-0.5

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 4/30/10**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	Chng	Budget	% Chng		
NON OPERATING REVENUES													
FACILITIES													
448,946	15.0	395,783	15.1	414,940	8.2	FACILITIES REVENUES	2,823,023	14.5	1,949,533	11.0	44.8	2,904,580	-2.8
21,096	0.7	20,349	0.8	19,999	5.5	MARINA REVENUES	137,428	0.7	139,463	0.8	-1.5	139,993	-1.8
6,964	0.2	6,116	0.2	8,714	-20.1	HARBOR OF REFUGE	54,055	0.3	56,079	0.3	-3.6	60,998	-11.4
55,137	1.8	45,717	1.7	76,294	-27.7	DEMURRAGE FEES	698,658	3.6	510,323	2.9	36.9	534,058	30.8
532,143	17.8	467,964	17.8	519,947	2.3	FACILITIES	3,713,164	19.1	2,655,397	15.0	39.8	3,639,629	2.0
OTHER FEES & SERVICES													
			0.0			CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP		0.0		0.0	0.0		0.0
	0.0		0.0	112		MATERIAL USED	398	0.0	124	0.0	0.0	784	0.0
10,048	0.3	11,182	0.4		#DIV/0!	PASSENGER SERVICE	29,360	0.2	35,322	0.2	0.0	32,188	-8.8
3,546	0.1	1,761	0.1	2,089	69.7	BUNKER	16,463	0.1	12,380	0.1	33.0	14,623	12.6
10,269	0.3	8,304	0.3	37,785	-72.8	SPECIAL SERVICES	65,589	0.3	46,649	0.3	40.6	264,495	-75.2
21,813	0.7	28,874	1.1			ELEC.POWER-UNMETERED	126,862	0.7	203,415	1.1	-37.6		0.0
45,676	1.5	50,121	1.9	39,986	14.2	OTHER FEES & SERVICES	238,672	1.2	297,890	1.7	-19.9	312,090	-23.5
2,755	0.1	370	0.0	281		ADMINISTRATIVE FEES & SERVICES	8,809	0.0	1,845	0.0	377.5	1,967	0.0
REIMBURSEMENTS													
	0.0					FEDERAL REIMBURSEMENT		-7.3	271,122			556,954	
	0.0	56,766	2.2	36,490		EARTHQUAKE INSURANCE							
	0.0		0.0			TYPHOON INSURANCE							
	0.0		0.0			OTHER REIMBURSEMENT							
	0.0		0.0			REVENUE MINIMUM CHARG	3						
-	0.0	56,766	2.2	36,490		REIMBURSEMENTS	3	0.0	271,122	1.5	0.0	556,954	0.0
580,573	19.4	575,221	21.9	596,704	-2.7	NON OPERATING REVENUES	3,960,648	20.4	3,226,254	18.2	22.8	4,510,640	-12.2
2,993,719	100.0	2,627,910	100.0	2,882,596	3.9	TOTAL REVENUES	19,462,037	100.0	17,691,741	100.0	10.0	20,093,461	-3.1

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Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
INDIRECT COSTS													
General & Administrative Expen													
(1,068,282)	-35.7	(893,104)	-34.0	(1,152,089)	-7.3	Salaries & Wages	(7,534,541)	-38.7	(6,698,734)	-37.9	12.5	(8,323,040)	-9.5
(70,425)	-2.4	(58,784)	-2.2	(69,411)	1.5	Insured Benefits	(463,494)	-2.4	(415,124)	-2.3	11.7	(490,509)	-5.5
(298,764)	-10.0	(300,755)	-11.4	(311,395)	-4.1	Retirement Benefits	(1,999,822)	-10.3	(2,187,383)	-12.4	-8.6	(2,314,029)	-13.6
(99,457)	-3.3	(76,763)	-2.9		0.0	Other Benefits	(610,199)	-3.1	(551,955)	-3.1	10.6	(4,200)	14,428.5
	0.0		0.0	(13,750)	0.0	Other Personnel Costs	(14,829)	-0.1	(59,724)	-0.3	0.0	(96,250)	-84.6
(8,377)	-0.3	(7,095)	-0.3	(9,955)	0.0	Communications	(55,471)	-0.3	(50,843)	-0.3	9.1	(69,685)	-20.4
	0.0	(43,526)	-1.7	(7,254)	0.0	Leases/Rentals	(87,053)	-0.4	(217,632)	-1.2	0.0	(50,778)	0.0
(178,874)	-6.0	(281,738)	-10.7	(167,490)	0.0	Utilities	(1,466,463)	-7.5	(1,275,833)	-7.2	14.9	(1,172,430)	25.1
(197,986)	-6.6	(196,202)	-7.5	(197,986)	0.0	General Insurance	(1,390,524)	-7.1	(1,373,414)	-7.8	0.0	(1,385,902)	0.3
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		
(30,483)	-1.0	(17,308)	-0.7	(31,108)	-2.0	Repairs & Maintenance	(202,002)	-1.0	(188,371)	-1.1	0.0	(217,756)	-7.2
(956)	0.0	(73,626)	-2.8	(52,950)	0.0	Repairs & Maintenance-Subic Cr	(355,610)	-1.8	(618,692)	-3.5	-42.5	(370,650)	-4.1
(241,529)	-8.1	(219,095)	-8.3	(228,187)	0.0	Depreciation & Amortization	(1,612,946)	-8.3	(1,535,430)	-8.7	5.0	(1,597,309)	
	0.0		0.0	(4,999)	0.0	Damage, Shortage, Writedown &	(243,479)	-1.3	(20,405)	-0.1	0.0	(34,993)	595.8
(266,791)	-8.9	(46,203)	-1.8	(88,039)	203.0	Supplies	(866,225)	-4.5	(839,296)	-4.7	3.2	(616,273)	40.6
(1,784)	-0.1	(1,446)	-0.1	(2,984)	-40.2	Miscellaneous	(12,254)	-0.1	(12,570)	-0.1	-2.5	(40,888)	-70.0
(324)	0.0	(3,704)	-0.1	(1,000)	-67.6	Advertising	(5,535)	0.0	(9,468)	-0.1	0.0	(7,000)	
(41,164)	-1.4	(40,744)	-1.6	(27,833)	0.0	Agency & Management Fees	(211,280)	-1.1	(207,463)	-1.2	1.8	(194,831)	8.4
(17,213)	-0.6	(20,000)	-0.8	(141,108)	-87.8	Professional Services	(769,144)	-4.0	(478,069)	-2.7	0.0	(492,756)	56.1
	0.0		0.0		0.0	Contractual Services		0.0		0.0	0.0		0.0
(7,683)	-0.3	(20,568)	-0.8	(21,293)	-63.9	Other Contractual Services	(54,700)	-0.3	(113,724)	-0.6	0.0	(149,051)	-63.3
(5,609)	-0.2	(140,886)	-5.4	(13,059)	-57.1	Other Expenses	(85,226)	-0.4	(1,016,190)	-5.7	-91.6	(91,413)	-6.8
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0		0.0	Typhoon Expense	(4,704)	0.0		0.0	0.0		
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		
(2,535,700)	-84.7	(2,441,546)	-92.9	(2,541,890)	-0.2	General & Administrative Expen	(18,045,500)	-92.7	(17,870,320)	-101.0	1.0	(17,719,743)	1.8

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Income Statement  
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7 Months Ending 4/30/10**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
458,019	15.3	186,365	7.1	340,706	34.4	OPERATING INCOME (LOSS)	1,416,537	7.3	(178,579)	-1.0	-893.2	2,373,718	-40.3
						OTHER INCOME (EXPENSE)							
				555,381		Other Income & Expense						2,221,524	
	0.0		0.0			Other Income	1,342,247	13.0					
	0.0		0.0			Interest Income		0.0					
12,541	0.4	14,304	0.5	38,435	0.8	Interest Income	109,545	0.6	164,529	0.9	-33.4	269,045	-36670
	0.0		0.0			Other Expense	(2,728)	0.0	(0)	0.0		(67,626)	
(170,141)						Retirement Govt Contribution	(1,182,620)	-6.1				(1,008,198)	
(284,859)				207,971		Federal Reimbursement	4,138,127	21.3				2,871,522	
(898)						Federal Expenses	(13,061)						
(1,255)	0.0	(1,867)	-0.1			Gain <Loss> on Asset Disposals	(8,626)	0.0	7,677	0.0			
(444,612)	-14.9	12,436	0.5	246,406	-280.4	Other Income & Expense	4,382,884	22.5	172,206	1.0	2445.1	4,286,267	2.3
(444,612)	-14.9	12,436	0.5	246,406	-280.4	OTHER INCOME (EXPENSE)	4,382,884	22.5	172,206	1.0	2445.1	4,286,267	2.3
13,406	0.4	198,801	7.6	587,112	-97.7	NET INCOME (LOSS)	5,799,421	29.8	(6,373)	0.0	-91093.0	6,659,985	-12.9
241,529	8.1			228,187		ADD: NON-BUDGETED EXPENSE							
						Depreciation & Amortization	1,612,946	8.3				1,597,309	
254,935	8.5			815,299	-68.7	Balance without Non Budget Expenses	7,412,367	38.1				8,257,294	-10.2